STATE BOARD OF EDUCATION

SYNOPSIS AGENDA/EXECUTIVE SUMMARY

CODE: IF-01

COMMITTEE: Innovation and Finance

DATE: June 10, 2015

SUBJECT/TITLE

Request for Approval of Property Disposal—Greenwood County School District Fifty

PURPOSE OF REPORT/REGULATION/ITEM

Greenwood County School District Fifty is requesting approval from the State Board of Education (SBE) for the disposal of property, pursuant to S.C. Code Ann. § 59-19-190 (2004). *Purchase of land by trustees; reassignment or disposal of land purchased with state funds.*

CRITICAL FACTS

The following summarizes a request for SBE approval of school property disposal by Greenwood County School District Fifty.

The Greenwood County School District Fifty Board of Trustees would like permission from the SBE to dispose of the property located at the intersection of Merrywood Drive and S.C. Bypass 72 in the City of Greenwood, County of Greenwood, South Carolina (0.83 acres), being a portion of the parcel bearing the Tax Parcel ID number 6846-596-707.

The district states that this property is no longer needed for educational and administrative purposes according to their facilities plan and will not have any discernible negative impact upon any other district school facility or site. Please see attached e-mail and information.

TIMELINE/REVIEW PROCESS

April 2, 2015 Greenwood County School District Fifty submitted request

• June 10, 2015 Request considered by the SBE

ECONOMIC IMPACT

COST: Original Cost: \$877.00

Appraised Value: \$180,000.00

Potential Buyer: Yes
ATTACHMENTS
Attachments: yes no (attachments must be submitted with synopsis)
Name of Attachment: Greenwood County School District Fifty e-mail of April 2, 2015; the School Board of Trustees of Greenwood County School District Fifty minutes of March 23, 2015, and Resolution dated April 2, 2015; a copy of the Purchase and Sale Agreement; and the Greenwood County tax map.
RECOMMENDATION
The SCDE recommends approval of the following motion "that the SBE approves the request by Greenwood County School District Fifty to dispose of the property located at the intersection of Merrywood Drive and S.C. Bypass 72 in the City of Greenwood, County of Greenwood, South Carolina (0.83 acres), being a portion of the parcel bearing the Tax Parcel ID number 6846-596-707."
ACTION REQUEST
FOR APPROVAL:

FUND/SOURCE: Asking Price: \$180,000.00